

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme HT&E Limited ("HT1")
ACN/ARSN ACN 008 637 643

1. Details of substantial holder⁽¹⁾

Name This notice is given by News Pty Limited (ACN 007 871 178) ("**News Pty Limited**") on its own behalf and on behalf of each of its related bodies corporate from time to time including News Corporation and its subsidiaries from time to time (collectively the "**Substantial Holders**")

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on

13/12/2018

The previous notice was given to the company on

04/11/2016

The previous notice was dated

25/11/2016

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate⁽²⁾ had a relevant interest⁽³⁾ in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities ⁽⁴⁾	Previous notice ^(a)		Present notice	
	Person's votes	Voting power ⁽⁵⁾	Person's votes	Voting power ⁽⁵⁾
Fully paid ordinary shares in HT1 (" HT1 Shares ")	40,682,106	13.23%	41,823,884*	14.64%
Total issued voting shares of HT1 ^b	307,494,273 shares		285,598,399 voting shares	
	<p>*Note: Since the previous notice, Substantial Holders shareholding has increased by 1,141,778 shares due to shares issued pursuant to HT1's dividend reinvestment plan – refer section 3 below. Prior to the buyback described as follows, the Substantial Holders voting power was 13.54%.</p> <p>Substantial Holders' percentage voting power has further increased due to HT1 buying back 23,313,693 shares pursuant to an on-market buy back announced on 16 November 2018, which commenced 3 December 2018 and is ongoing.</p>			

(a) Previously APN News & Media Limited (APN) which changed its name and ASX listing code on 9 May 2017 to HT&E Limited (HT1).

(b) Excludes shares bought back.

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change ⁽⁶⁾	Consideration given in relation to change ⁽⁷⁾	Class and number of securities affected	Person's votes Affected
26/4/2017	The Substantial Holders	Dividend Reinvestment Plan Allotment	\$2.681 per APN Share	606,969 APN Shares	606,969
29/9/2017	The Substantial Holders	Dividend Reinvestment Plan Allotment	\$2.3161 per HT1 Share	534,809 HT1 Shares	534,809

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder ⁽⁶⁾	Nature of relevant interest ⁽⁶⁾	Class and number of securities	Person's votes
The Substantial Holders	News Pty Limited	News Pty Limited	News Pty Limited has a relevant interest in 41,823,884 HT1 Shares and it is the registered holder of those Shares. The other Substantial Holders are taken under s608(3) of the <i>Corporations Act 2001</i> (Cth) to have a deemed relevant interest in the HT1 Shares which News Pty Limited holds.	41,823,884 HT1 Shares	41,823,884

5. Changes in association

The persons who have become associates⁽²⁾ of, ceased to be associates of, or have changed the nature of their association⁽⁹⁾ with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
The Substantial Holders	c/- News Pty Limited, 2 Holt Street, Surry Hills NSW 2010

Signature

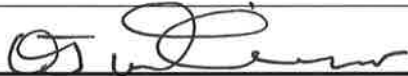
Print name

OWEN O'CONNOR

Capacity

Company Secretary

Sign here



Date

17/12/2018