



MARKET ANNOUNCEMENT

## Update on divestment of Luxury Escapes

**SYDNEY, 22 December 2021** – HT&E Limited [ASX: HT1] today confirmed that completion has occurred on partial divestment of its 7.26% equity interest in Lux Group Limited (“Luxury Escapes”).

HT&E sold ~4.1 million shares at a price of \$3.53 per share, resulting in cash proceeds of \$14.4 million. HT&E is left with a remaining interest in Luxury Escapes of ~2.5 million shares.

As described in previous announcements on 6 September 2021 and 18 November 2021, Auctus Asset Management Pty Ltd (“AVC”) agreed with various shareholders in Luxury Escapes, to purchase their shares and also invest primary capital in Luxury Escapes via a Convertible Note to support future growth.

Market releases from AVC regarding this matter are available on their investor relations page at: <https://auctusinvest.com/shareholder-centre/>

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