



MARKET ANNOUNCEMENT

APN COMPLETES SALE OF ARM

Sydney, 28 December, 2016 – As previously announced, APN News & Media Limited [ASX, NZX: APN] entered into an agreement to sell Australian Regional Media (ARM) to a subsidiary of News Corp, subject to shareholder approval, certain conditions including ACCC and FIRB approval, and certain other required third party consents.

APN today announced the completion of the sale.

ENDS

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