



## MARKET ANNOUNCEMENT

### APN NEWS & MEDIA CONSIDERING OPTIONS FOR APN NEW ZEALAND MEDIA

SYDNEY, 1 September 2014 – APN News & Media Limited [ASX, NZX: APN] today announced that it is considering strategic options with regards to APN New Zealand, which incorporates its New Zealand publishing assets, The Radio Network and GrabOne businesses.

APN has retained Grant Samuel to assist in the process, with an IPO and NZX listing of APN New Zealand being one consideration.

Collectively APN's print, radio and digital assets represent New Zealand's pre-eminent media and entertainment business with market leading brands such as The New Zealand Herald, Newstalk ZB, ZM and GrabOne.

In May, APN announced the appointment of Jane Hastings to the newly created role of Chief Executive Officer of APN New Zealand. Under her leadership, APN New Zealand is focusing on business improvement to ensure closer collaboration between all APN's media businesses.

This includes the establishment of APN 'Collaborative Media Solutions', which provides clients with access to advertising packages that leverage APN's extensive audience through its newspapers, magazines, radio and digital channels.

Hastings says the move has only just begun but is starting to pay off for APN New Zealand. "We are seeing a positive response from big advertisers and the Group sees this as a key future strategy."

Further announcements will be made as appropriate.

- ENDS -

For further information:

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## **Editor's Notes**

### **APN New Zealand comprises:**

#### **APN New Zealand Media**

As New Zealand's leading publisher, APN NZ Media connects with over 2.1 million people every week via print, desktop and mobile. Its portfolio includes the country's flagship newspaper, The New Zealand Herald, along with six other daily newspapers, 23 non-daily newspapers and over 20 websites, mobile sites and apps. APN NZ Media also publishes three magazines under licence from Pacific Magazines Group Australia, being New Idea, Girlfriend and That's Life.

#### **The Radio Network (TRN)**

TRN is New Zealand's market leader for radio advertising solutions delivered across strong radio and online brands. They operate the number one national network, Newstalk ZB and have three of the top five national networks – Newstalk ZB, The Hits and Coast. Other networks are ZM, Hauraki, Flava and Radio Sport, in total they operates more than 130 stations in New Zealand. TRN also has an all-in-one digital radio service iHeartRadio which continues to be the number one, all-in-one digital service in the United States. TRN is 100% owned by APN News & Media.

#### **GrabOne**

GrabOne is our group buying site. Through combining our purchasing power, customers get to experience great local businesses while saving money. Launched in New Zealand in July 2010, GrabOne quickly became New Zealand's favourite site for daily deals. GrabOne has also diversified its offer, including GrabOne Escapes and GrabOne Bottle.