

# Form 605

Corporations Law  
Section 671B

## Notice of ceasing to be a substantial holder

To: Company Name/Scheme **APN NEWS & MEDIA LIMITED**

ACN/ARSN **008 637 643**

### 1. Details of substantial holder (1)

Name **UBS Group AG and its related bodies corporate**

ACN/ARSN (if applicable): \_\_\_\_\_

The holder ceased to be a substantial shareholder on **31 October 2016**

The previous notice was given to the company on **27 October 2016**

The previous notice was dated **25 October 2016**

### 2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

### 3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

### 4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Details of all UBS offices can be found through the following link: <a href="http://apps2.ubs.com/locationfinder/">http://apps2.ubs.com/locationfinder/</a>	

**SIGNATURE**

Print Name: Kyu-Ri Kim

Capacity: Authorised signatory

Sign Here:



Date: 2 November 2016

Print Name: Serene Peh

Capacity: Authorised signatory

Sign Here:



Date: 2 November 2016

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Contact details for this notice:

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Serene Peh  
Compliance & Operational Risk Control  
(T) +65 6495 5283  
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Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
27-Oct-16	UBS Securities Australia Ltd	Sell	80	(29)	Ordinary
27-Oct-16	UBS Securities Australia Ltd	Sell	25	(9)	Ordinary
27-Oct-16	UBS Securities Australia Ltd	Sell	36	(13)	Ordinary
27-Oct-16	UBS Securities Australia Ltd	Sell	61	(22)	Ordinary
27-Oct-16	UBS Securities Australia Ltd	Sell	22,700	(8,224)	Ordinary
27-Oct-16	UBS Securities Australia Ltd	Buy	60	22	Ordinary
27-Oct-16	UBS Fund Management (Switzerland) AG	Buy	1,419	579	Ordinary
28-Oct-16	UBS Securities Australia Ltd	Sell	35	(13)	Ordinary
28-Oct-16	UBS Securities Australia Ltd	Sell	35	(13)	Ordinary
28-Oct-16	UBS Securities Australia Ltd	Buy	35	13	Ordinary
28-Oct-16	UBS Securities Australia Ltd	Buy	35	13	Ordinary
28-Oct-16	UBS Securities Australia Ltd	Sell	144	(53)	Ordinary
28-Oct-16	UBS Securities Australia Ltd	Sell	49	(18)	Ordinary
28-Oct-16	UBS Securities Australia Ltd	Buy	144	53	Ordinary
28-Oct-16	UBS Securities Australia Ltd	Buy	49	18	Ordinary
28-Oct-16	UBS Securities Australia Ltd	Sell	49,677	(18,633)	Ordinary
31-Oct-16	UBS Securities Australia Ltd	Sell	35	(13)	Ordinary
31-Oct-16	UBS Securities Australia Ltd	Sell	11	(4)	Ordinary
31-Oct-16	UBS Securities Australia Ltd	Sell	3	(1)	Ordinary
31-Oct-16	UBS Securities Australia Ltd	Sell	11	(4)	Ordinary
31-Oct-16	UBS Securities Australia Ltd	Sell	24	(9)	Ordinary
31-Oct-16	UBS Securities Australia Ltd	Buy	11	4	Ordinary
31-Oct-16	UBS Securities Australia Ltd	Buy	24	9	Ordinary
31-Oct-16	UBS Securities Australia Ltd	Buy	1,327	495	Ordinary
31-Oct-16	UBS Securities Australia Ltd	Buy	42,596	15,894	Ordinary
31-Oct-16	UBS Securities Australia Ltd	Buy	72,963	27,225	Ordinary
31-Oct-16	UBS Securities Australia Ltd	Sell	120,600	(45,000)	Ordinary
31-Oct-16	UBS Securities Australia Ltd	Buy	120,150	45,000	Ordinary
31-Oct-16	UBS AG, Australia Branch	UBS ceased to have a relevant interest in APN shares following issue of ordinary shares under the Subscription Agreement between UBS AG, Australia Branch and APN dated 25 October 2016 (See Appendix B provided in Form 603 disclosure dated 27 Oct 2016)	N/A	(17,392,400)	Ordinary