



MARKET ANNOUNCEMENT

RESPONSE TO MEDIA SPECULATION

SYDNEY, 14 May 2018 – in response to press speculation today, HT&E Limited (ASX: HT1) (**HT&E**) advises that it is not aware of any discussions regarding a takeover bid for all of HT&E, and that the Company would not be entering into a trading halt.

Consistent with the announcement by Peter Cosgrove, Chairman of HT&E, at the Company's AGM on Monday 7 May 2018:

- The Board and management team are clear that the best interests of the Company as a whole, is at the centre of everything we do.
- After a number of years of transformation, our focus is on operating the Company and driving synergy benefits between the divisions.
- We have a number of highly attractive media assets, including Radio and Outdoor. Adshel is a very valuable asset – both to other parties and as part of the HT&E Group.
- We have appointed advisers. We are willing to engage on any proposal that offers compelling value for shareholders.

Ends.

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