

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme **ARN Media Limited**ACN/ARSN **008 637 643****1. Details of substantial holder (1)**Name **Barrenjoey Markets Pty Limited and its related bodies corporate**ACN/ARSN (if applicable) **636 976 059**The holder ceased to be a substantial holder on **15/03/2024**The previous notice was given to the company on **21/11/2023**The previous notice was dated **21/11/2023****2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
Refer to Annexures A and B					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not applicable	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Barrenjoey Markets Pty Limited and its related bodies corporate	Quay Quarter Tower Level 19, 50 Bridge Street Sydney NSW 2000 Australia

Signatureprint name **Chris Cotterell**capacity **Power of Attorney**

sign here



date 19/03/2024

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
 - (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
 - (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
 - (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
 - (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
 - (6) The voting shares of a company constitute one class unless divided into separate classes.
 - (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.
-

ANNEXURE A

This is Annexure A of 2 pages referred to in the accompanying Form 605.

Signature: _____

A handwritten signature in black ink, appearing to read 'Chris Cotterell', written over a horizontal line.

Print name: Chris Cotterell

Below are the particulars for the change in relevant interest¹ referred to in paragraph 2 of the accompanying Form 605.

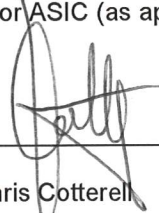
¹ All Buys and Sells listed are on market unless otherwise specified.

Transaction Date	Entity	Transaction Type	Quantity	Price (AUD)	Consideration	Class of Security
21 November 2023	Barrenjoey Markets Pty Limited	Buy	10	0.93	9	ORDINARY
21 November 2023	Barrenjoey Markets Pty Limited	Buy	19	0.93	18	ORDINARY
21 November 2023	Barrenjoey Markets Pty Limited	Buy	19	0.93	18	ORDINARY
21 November 2023	Barrenjoey Markets Pty Limited	Buy	19	0.93	18	ORDINARY
21 November 2023	Barrenjoey Markets Pty Limited	Buy	144	0.93	133	ORDINARY
21 November 2023	Barrenjoey Markets Pty Limited	Buy	145	0.93	134	ORDINARY
21 November 2023	Barrenjoey Markets Pty Limited	Buy	247	0.93	228	ORDINARY
21 November 2023	Barrenjoey Markets Pty Limited	Buy	247	0.93	228	ORDINARY
21 November 2023	Barrenjoey Markets Pty Limited	Buy	273	0.93	253	ORDINARY
21 November 2023	Barrenjoey Markets Pty Limited	Buy	1,605	0.93	1,485	ORDINARY
21 November 2023	Barrenjoey Markets Pty Limited	Buy	2,630	0.93	2,433	ORDINARY
21 November 2023	Barrenjoey Markets Pty Limited	Buy	2,634	0.93	2,436	ORDINARY
21 November 2023	Barrenjoey Markets Pty Limited	Buy	4,107	0.93	3,799	ORDINARY
23 November 2023	Barrenjoey Markets Pty Limited	Borrow Return	-12,099	-	-	ORDINARY
24 November 2023	Barrenjoey Markets Pty Limited	Borrow Return	-20,478	-	-	ORDINARY
27 November 2023	Barrenjoey Markets Pty Limited	Borrow Return	-6,120	-	-	ORDINARY
27 November 2023	Barrenjoey Markets Pty Limited	Buy	270	0.93	250	ORDINARY
28 November 2023	Barrenjoey Markets Pty Limited	Borrow Return	-21,781	-	-	ORDINARY
28 November 2023	Barrenjoey Markets Pty Limited	Buy	2	0.93	2	ORDINARY
28 November 2023	Barrenjoey Markets Pty Limited	Buy	2	0.93	2	ORDINARY
28 November 2023	Barrenjoey Markets Pty Limited	Buy	2	0.93	2	ORDINARY
28 November 2023	Barrenjoey Markets Pty Limited	Buy	2	0.93	2	ORDINARY
28 November 2023	Barrenjoey Markets Pty Limited	Buy	6	0.93	6	ORDINARY
28 November 2023	Barrenjoey Markets Pty Limited	Buy	34	0.93	31	ORDINARY
28 November 2023	Barrenjoey Markets Pty Limited	Buy	57	0.93	53	ORDINARY
28 November 2023	Barrenjoey Markets Pty Limited	Buy	64	0.93	59	ORDINARY
28 November 2023	Barrenjoey Markets Pty Limited	Buy	68	0.93	63	ORDINARY
28 November 2023	Barrenjoey Markets Pty Limited	Buy	72	0.93	67	ORDINARY
28 November 2023	Barrenjoey Markets Pty Limited	Buy	74	0.93	68	ORDINARY
28 November 2023	Barrenjoey Markets Pty Limited	Buy	75	0.93	69	ORDINARY
28 November 2023	Barrenjoey Markets Pty Limited	Buy	75	0.93	69	ORDINARY
28 November 2023	Barrenjoey Markets Pty Limited	Buy	229	0.93	212	ORDINARY
28 November 2023	Barrenjoey Markets Pty Limited	Buy	253	0.93	234	ORDINARY
28 November 2023	Barrenjoey Markets Pty Limited	Buy	341	0.93	315	ORDINARY
28 November 2023	Barrenjoey Markets Pty Limited	Buy	1,476	0.93	1,365	ORDINARY
29 November 2023	Barrenjoey Markets Pty Limited	Buy	4	0.92	4	ORDINARY
29 November 2023	Barrenjoey Markets Pty Limited	Buy	34	0.92	31	ORDINARY
30 November 2023	Barrenjoey Markets Pty Limited	Borrow Return	-3,102	-	-	ORDINARY
4 December 2023	Barrenjoey Markets Pty Limited	Buy	160	0.97	154	ORDINARY
4 December 2023	Barrenjoey Markets Pty Limited	Buy	202	0.97	195	ORDINARY
4 December 2023	Barrenjoey Markets Pty Limited	Buy	649	0.97	626	ORDINARY
4 December 2023	Barrenjoey Markets Pty Limited	Buy	1,003	0.97	968	ORDINARY
4 December 2023	Barrenjoey Markets Pty Limited	Buy	1,610	0.97	1,554	ORDINARY
4 December 2023	Barrenjoey Markets Pty Limited	Buy	2,588	0.97	2,497	ORDINARY
4 December 2023	Barrenjoey Markets Pty Limited	Buy	3,549	0.97	3,425	ORDINARY
5 December 2023	Barrenjoey Markets Pty Limited	Borrow Return	-65,420	-	-	ORDINARY
5 December 2023	Barrenjoey Markets Pty Limited	Borrow Return	-19,436	-	-	ORDINARY
7 December 2023	Barrenjoey Markets Pty Limited	Borrow Return	-12,473	-	-	ORDINARY
12 December 2023	Barrenjoey Markets Pty Limited	Sell	-112	0.86	96	ORDINARY
12 December 2023	Barrenjoey Markets Pty Limited	Buy	3,250	0.85	2,763	ORDINARY
13 December 2023	Barrenjoey Markets Pty Limited	Sell	-2,876	0.85	2,445	ORDINARY
13 December 2023	Barrenjoey Markets Pty Limited	Sell	-262	0.86	224	ORDINARY
17 January 2024	Barrenjoey Markets Pty Limited	Borrow Return	-68,091	-	-	ORDINARY
14 February 2024	Barrenjoey Markets Pty Limited	Stock Borrow	68,091	-	-	ORDINARY
23 February 2024	Barrenjoey Markets Pty Limited	Borrow Return	-86,130	-	-	ORDINARY
5 March 2024	Barrenjoey Markets Pty Limited	Borrow Return	-11,743	-	-	ORDINARY
12 March 2024	Barrenjoey Markets Pty Limited	Borrow Return	-95,985	-	-	ORDINARY
15 March 2024	Barrenjoey Markets Pty Limited	Borrow Return	-3,451,641	-	-	ORDINARY

ANNEXURE B

This is Annexure B of 2 pages of the accompanying Form 605 and contains information required in relation to securities lending arrangements which contributed to relevant interests referred to in the Form.

If requested by the company or responsible entity to whom the Form 605 is given, or ASIC, the entity filing the Form 605 will give a copy of the relevant Master Securities Lending Agreement to the company, responsible entity, or ASIC (as applicable).

Signature:  _____
 Print name: Chris Cotterell

Type of agreement	Master Securities Lending Agreement [AMSLA]
Parties to agreement	(a) Barrenjoey Markets Pty Limited (b) Party listed in Annexure B-a
Delivery Date(s)	See Annexure B-a
Holder of voting rights	Borrower/Registered Holder
Restrictions on voting rights	No
Scheduled Return Date (if any)	N/A
Does Borrower have right to return early	Yes
Does Lender have right to recall early	Yes for loaned securities by giving notice on any Business Day of not less than the Standard Settlement Time.
Will the securities be returned to the Lender on settlement	Yes
If yes, describe the circumstances	When recalled or returned

Annexure B-a

Other party to Master Securities Lending Agreement	Delivery/Return Date(s)
National Australia Bank Limited	Nov 23, 2023
	Nov 24, 2023
	Nov 27, 2023
	Nov 28, 2023
	Nov 30, 2023
	Dec 5, 2023
	Dec 5, 2023
	Dec 7, 2023
	Jan 17, 2024

-

Type of agreement	Master Securities Lending Agreement [Prime Broker Agreement]
Parties to agreement	(a) Barrenjoey Markets Pty Limited

	(b) Party listed in Annexure B-b
Delivery Date(s)	See Annexure B-b
Holder of voting rights	Borrower (i.e. Barrenjoey Markets Pty Limited) subject to Lender's right to recall in accordance with the terms of the agreement
Restrictions on voting rights	No
Scheduled Return Date (if any)	Not applicable
Does Borrower have right to return early	Yes, at the Borrower's discretion
Does Lender have right to recall early	Yes if the parties agree
Will the securities be returned to the Lender on settlement	Yes
If yes, describe the circumstances	When recalled or returned

Annexure B-b

Other party to Prime Broker Agreement	Delivery/Return Date(s)
Barclays Bank PLC	Feb 14, 2024
	Feb 23, 2024
	Mar 5, 2024
	Mar 12, 2024
	Mar 15, 2024