

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme **ARN Media Limited (A1N)**
ACN/ARSN **ACN 008 637 643**

1. Details of substantial holder (1)

Name **Perpetual Limited and its related bodies corporate**
ACN/ARSN (if applicable) **ACN 000 431 827**

There was a change in the interests of the substantial holder on **04/08/2023**
The previous notice was given to the company on **11/04/2023**
The previous notice was dated **05/04/2023**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	37,232,588	12.046%	33,791,373	11.032%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	Refer to annexure A				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	Refer to annexure B				

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Perpetual Limited (PPT)	18/123 Pitt Street Sydney, NSW 2000
Perpetual Investment Management Limited (PIML)	18/123 Pitt Street Sydney, NSW 2000
Pendal Group Limited (PDL)	Level 14, Chifley Tower, 2 Chifley Square, Sydney NSW 2000
Pendal Fund Services Limited (PFSL)	Level 14, Chifley Tower, 2 Chifley Square, Sydney NSW 2000
ARN Media Limited (A1N)	3 Byfield Street, Macquaire Park, NSW 2113

Signature

print name Sylvie Dimarco capacity Company Secretary

sign here *Sylvie Dimarco* date 09/08/2023

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ANNEXURE A

This is annexure 'A' referred to in Form 604, Notice of change of interests of substantial holder, lodged for Perpetual Limited ACN 000 431 827

Sylvie Dimarco – Company Secretary, Perpetual Limited 09/08/2023

Entity	Custodian	Date	Transaction Type	Consideration (Cash)	Class (Ordinary) and number	Person's vote affected
PFSL	State Street Bank & Trust Company	2023-05-24	Sale	-1,336.40	-1,285	-1,285
PIML	HSBC Custody Nominees (Australia) Limited	2023-04-11	Sale	-10,451.76	-9,416	-9,416
PIML	HSBC Custody Nominees (Australia) Limited	2023-04-11	Sale	-5,766.45	-5,195	-5,195
PIML	HSBC Custody Nominees (Australia) Limited	2023-04-12	Sale	-37,009.01	-34,164	-34,164
PIML	HSBC Custody Nominees (Australia) Limited	2023-04-12	Sale	-66,823.98	-61,687	-61,687
PIML	HSBC Custody Nominees (Australia) Limited	2023-04-13	Sale	-177,147.16	-165,512	-165,512
PIML	HSBC Custody Nominees (Australia) Limited	2023-04-13	Sale	-149,744.32	-139,909	-139,909
PIML	HSBC Custody Nominees (Australia) Limited	2023-05-03	Sale	-1,457.33	-1,337	-1,337
PIML	HSBC Custody Nominees (Australia) Limited	2023-05-04	Sale	-29,594.40	-26,904	-26,904
PIML	HSBC Custody Nominees (Australia) Limited	2023-05-08	Sale	-29,548.48	-28,412	-28,412
PIML	HSBC Custody Nominees (Australia) Limited	2023-05-09	Sale	-44,372.52	-42,872	-42,872
PIML	HSBC Custody Nominees (Australia) Limited	2023-05-11	Sale	-53,749.22	-51,673	-51,673
PIML	HSBC Custody Nominees (Australia) Limited	2023-05-17	Sale	-300,682.79	-289,100	-289,100
PIML	HSBC Custody Nominees (Australia) Limited	2023-05-23	Sale	-67,231.12	-64,336	-64,336
PIML	HSBC Custody Nominees (Australia) Limited	2023-05-24	Sale	-4,582.33	-4,385	-4,385
PIML	HSBC Custody Nominees (Australia) Limited	2023-05-30	Sale	-1,302.07	-1,246	-1,246
PIML	HSBC Custody Nominees (Australia) Limited	2023-06-02	Sale	-135,850.00	-130,000	-130,000
PIML	HSBC Custody Nominees (Australia) Limited	2023-06-02	Sale	-360,959.12	-344,223	-344,223
PIML	HSBC Custody Nominees (Australia) Limited	2023-06-05	Sale	-2,434.95	-2,319	-2,319
PIML	HSBC Custody Nominees (Australia) Limited	2023-06-06	Sale	-12,153.60	-11,520	-11,520
PIML	HSBC Custody Nominees (Australia) Limited	2023-06-07	Sale	-52,750.00	-50,000	-50,000
PIML	HSBC Custody Nominees (Australia) Limited	2023-06-08	Sale	-168,693.62	-160,041	-160,041
PIML	HSBC Custody Nominees (Australia) Limited	2023-06-09	Sale	-10,514.14	-9,919	-9,919
PIML	HSBC Custody Nominees (Australia) Limited	2023-06-13	Sale	-13,097.18	-12,367	-12,367
PIML	HSBC Custody Nominees (Australia) Limited	2023-06-15	Sale	-1,251,941.07	-1,186,674	-1,186,674
PIML	HSBC Custody Nominees (Australia) Limited	2023-06-20	Sale	-18,552.49	-17,868	-17,868
PIML	HSBC Custody Nominees (Australia) Limited	2023-06-20	Sale	-4,821.90	-4,644	-4,644
PIML	HSBC Custody Nominees (Australia) Limited	2023-06-20	Sale	-29,330.12	-28,248	-28,248
PIML	HSBC Custody Nominees (Australia) Limited	2023-06-20	Sale	-27,828.73	-26,802	-26,802
PIML	HSBC Custody Nominees (Australia) Limited	2023-06-21	Sale	-5,898.82	-5,656	-5,656
PIML	HSBC Custody Nominees (Australia) Limited	2023-06-21	Sale	-8,181.79	-7,845	-7,845
PIML	HSBC Custody Nominees (Australia) Limited	2023-06-21	Sale	-8,593.75	-8,240	-8,240
PIML	HSBC Custody Nominees (Australia) Limited	2023-06-22	Sale	-24,751.79	-24,386	-24,386
PIML	HSBC Custody Nominees (Australia) Limited	2023-06-22	Sale	-8,444.80	-8,320	-8,320

PIML	HSBC Custody Nominees (Australia) Limited	2023-06-22	Sale	-36,297.42	-35,761	-35,761
PIML	HSBC Custody Nominees (Australia) Limited	2023-06-22	Sale	-34,557.71	-34,047	-34,047
PIML	HSBC Custody Nominees (Australia) Limited	2023-07-11	Sale	-412.88	-397	-397
PIML	HSBC Custody Nominees (Australia) Limited	2023-07-11	Sale	-137.28	-132	-132
PIML	HSBC Custody Nominees (Australia) Limited	2023-07-11	Sale	-98.8	-95	-95
PIML	HSBC Custody Nominees (Australia) Limited	2023-07-11	Sale	-582.4	-560	-560
PIML	HSBC Custody Nominees (Australia) Limited	2023-07-11	Sale	-604.24	-581	-581
PIML	HSBC Custody Nominees (Australia) Limited	2023-07-13	Sale	-2,457.84	-2,508	-2,508
PIML	HSBC Custody Nominees (Australia) Limited	2023-07-24	Sale	-15,569.35	-14,830	-14,830
PIML	HSBC Custody Nominees (Australia) Limited	2023-07-24	Sale	-5,125.39	-4,882	-4,882
PIML	HSBC Custody Nominees (Australia) Limited	2023-07-24	Sale	-22,895.24	-21,808	-21,808
PIML	HSBC Custody Nominees (Australia) Limited	2023-07-24	Sale	-3,586.30	-3,416	-3,416
PIML	HSBC Custody Nominees (Australia) Limited	2023-07-24	Sale	-21,751.95	-20,719	-20,719
PIML	HSBC Custody Nominees (Australia) Limited	2023-07-25	Sale	-17,228.33	-16,486	-16,486
PIML	HSBC Custody Nominees (Australia) Limited	2023-07-25	Sale	-5,675.55	-5,431	-5,431
PIML	HSBC Custody Nominees (Australia) Limited	2023-07-25	Sale	-24,029.37	-22,994	-22,994
PIML	HSBC Custody Nominees (Australia) Limited	2023-07-25	Sale	-3,956.48	-3,786	-3,786
PIML	HSBC Custody Nominees (Australia) Limited	2023-07-25	Sale	-25,451.66	-24,355	-24,355
PIML	HSBC Custody Nominees (Australia) Limited	2023-07-26	Sale	-19,081.24	-18,161	-18,161
PIML	HSBC Custody Nominees (Australia) Limited	2023-07-26	Sale	-26,612.45	-25,329	-25,329
PIML	HSBC Custody Nominees (Australia) Limited	2023-07-26	Sale	-28,187.40	-26,828	-26,828
PIML	HSBC Custody Nominees (Australia) Limited	2023-07-26	Sale	-6,286.16	-5,983	-5,983
PIML	HSBC Custody Nominees (Australia) Limited	2023-07-26	Sale	-4,382.35	-4,171	-4,171
PIML	HSBC Custody Nominees (Australia) Limited	2023-07-27	Sale	-895.65	-853	-853
PIML	HSBC Custody Nominees (Australia) Limited	2023-07-27	Sale	-297.15	-283	-283
PIML	HSBC Custody Nominees (Australia) Limited	2023-07-27	Sale	-205.8	-196	-196
PIML	HSBC Custody Nominees (Australia) Limited	2023-07-27	Sale	-1,324.05	-1,261	-1,261
PIML	HSBC Custody Nominees (Australia) Limited	2023-07-27	Sale	-1,254.75	-1,195	-1,195
PIML	HSBC Custody Nominees (Australia) Limited	2023-07-28	Sale	-4,914.11	-4,712	-4,712
PIML	HSBC Custody Nominees (Australia) Limited	2023-07-28	Sale	-1,652.98	-1,585	-1,585
PIML	HSBC Custody Nominees (Australia) Limited	2023-07-28	Sale	-7,018.66	-6,730	-6,730
PIML	HSBC Custody Nominees (Australia) Limited	2023-07-28	Sale	-7,378.46	-7,075	-7,075
PIML	HSBC Custody Nominees (Australia) Limited	2023-07-28	Sale	-1,149.27	-1,102	-1,102
PIML	HSBC Custody Nominees (Australia) Limited	2023-07-31	Sale	-2,178.87	-2,075	-2,075
PIML	HSBC Custody Nominees (Australia) Limited	2023-07-31	Sale	-511.3773	-487	-487
PIML	HSBC Custody Nominees (Australia) Limited	2023-07-31	Sale	-3,259.37	-3,104	-3,104
PIML	HSBC Custody Nominees (Australia) Limited	2023-07-31	Sale	-736.0893	-701	-701
PIML	HSBC Custody Nominees (Australia) Limited	2023-07-31	Sale	-3,109.22	-2,961	-2,961
PIML	HSBC Custody Nominees (Australia) Limited	2023-08-01	Sale	-5,943.01	-5,687	-5,687
PIML	HSBC Custody Nominees (Australia) Limited	2023-08-01	Sale	-2,006.43	-1,920	-1,920

PIML	HSBC Custody Nominees (Australia) Limited	2023-08-01	Sale	-1,395.10	-1,335	-1,335
PIML	HSBC Custody Nominees (Australia) Limited	2023-08-01	Sale	-8,977.74	-8,591	-8,591
PIML	HSBC Custody Nominees (Australia) Limited	2023-08-01	Sale	-8,441.65	-8,078	-8,078
PIML	HSBC Custody Nominees (Australia) Limited	2023-08-07	Sale	-23,516.72	-22,636	-22,636
PIML	HSBC Custody Nominees (Australia) Limited	2023-08-07	Sale	-7,964.27	-7,666	-7,666
PIML	HSBC Custody Nominees (Australia) Limited	2023-08-07	Sale	-5,314.01	-5,115	-5,115
PIML	HSBC Custody Nominees (Australia) Limited	2023-08-07	Sale	-35,898.43	-34,554	-34,554
PIML	HSBC Custody Nominees (Australia) Limited	2023-08-07	Sale	-33,675.16	-32,414	-32,414
PIML	National Nominees Pty Ltd	2023-06-20	Sale	-2,806.55	-2,703	-2,703
PIML	National Nominees Pty Ltd	2023-06-21	Sale	-824.9584	-791	-791
PIML	National Nominees Pty Ltd	2023-06-22	Sale	-3,488.56	-3,437	-3,437
PIML	National Nominees Pty Ltd	2023-07-11	Sale	-58.24	-56	-56
PIML	National Nominees Pty Ltd	2023-07-24	Sale	-2,218.34	-2,113	-2,113
PIML	National Nominees Pty Ltd	2023-07-25	Sale	-2,449.55	-2,344	-2,344
PIML	National Nominees Pty Ltd	2023-07-26	Sale	-2,712.83	-2,582	-2,582
PIML	National Nominees Pty Ltd	2023-07-27	Sale	-128.1	-122	-122
PIML	National Nominees Pty Ltd	2023-07-28	Sale	-715.4239	-686	-686
PIML	National Nominees Pty Ltd	2023-07-31	Sale	-317.1169	-302	-302
PIML	National Nominees Pty Ltd	2023-08-01	Sale	-861.094	-824	-824
PIML	National Nominees Pty Ltd	2023-08-07	Sale	-3,297.49	-3,174	-3,174

ANNEXURE B

This is annexure 'B' referred to in Form 604, Notice of change of interests of substantial holder, lodged for Perpetual Limited ACN 000 431 827

Sylvie Dimarco – Company Secretary, Perpetual Limited 09/08/2023

Holder of relevant interest	Registered holder securities	Persons entitled to be registered holder	Number of securities	Number of votes
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	2,396,446	2,396,446
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	9,220,728	9,220,728
PIML	Citicorp Nominees Pty Ltd	Citicorp Nominees Pty Ltd	20,439	20,439
PIML	National Nominees Pty Ltd	National Nominees Pty Ltd	966,128	966,128
PIML	National Nominees Pty Ltd	National Nominees Pty Ltd	33,459	33,459
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	1,049,301	1,049,301
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	276,534	276,534
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	20,283	20,283
PIML	JPMorgan Nominees Australia Limited	JPMorgan Nominees Australia Limited	306,787	306,787
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	8,072	8,072
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	2,377,542	2,377,542
PIML	UBS Nominees Pty Ltd	UBS Nominees Pty Ltd	1,095,231	1,095,231
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	804,862	804,862
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	14,868,695	14,868,695
PIML	Citicorp Nominees Pty Ltd	Citicorp Nominees Pty Ltd	346,866	346,866