



MARKET ANNOUNCEMENT

APN COMPLETES APN OUTDOOR TRANSACTION

SYDNEY, 24 January 2014 – Further to previous market announcements made on 22 October 2013 and 5 December 2013, APN News & Media Limited [ASX, NZX: APN] today announced that it has completed the sale of its remaining interest in APN Outdoor to Quadrant Private Equity.

The total value of the transaction is \$69 million, with \$60 million of the proceeds received today and the remaining \$9 million to be received in June 2015.

APN continues to operate in the outdoor advertising sector through its 50% interests in both Adshel and Hong Kong Outdoor.

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