



MARKET ANNOUNCEMENT

APN BOARD CHANGES

Sydney 26 March 2015 - APN News & Media Limited (ASX, NZX: APN) today announced the appointment of Sir John Anderson to the Company's Board as an independent non-executive director. The Company also announced that Vincent Crowley, a director representing Independent News & Media PLC (INM), would not be seeking re-election at the APN Annual General Meeting on 6 May 2015, following the recent share sell-down by INM of its entire 18.6% stake in APN.

Sir John Anderson has extensive commercial and Board experience, having held senior roles in the New Zealand banking and finance industry, including being previous CEO of ANZ National Bank, and is currently a director of the Commonwealth Bank of Australia.

Mr Crowley was financial director of APN News & Media from 1996 to 2000 before being appointed chief executive of the Company from 2000 until 2002. He has been a non-executive director of APN since 2009.

APN News & Media chairman, Peter Cosgrove, said: "The decision by Sir John Anderson to join the Board is a strong endorsement of what has been achieved over the past two years in the turnaround of APN, and also the future direction of the Company.

"The exit of INM marked an historic moment for APN and we all thank Vincent for eight years of dedicated service as a director and a valued contribution to the Company on many levels. Vincent's longevity with APN goes back to 1996 and his experience has been pivotal in helping position APN on its current growth path."

The APN Board will consider ongoing Board renewal, with a focus on reaching the right balance between stability and skill diversity. Future Board appointments will be appropriately aligned with the future requirements of the Company.

Biography of Sir John Anderson

Formerly the Chief Executive Officer of the ANZ National Bank, Sir John is currently Chairman of NPT Limited (since April 2011), Steel & Tube Holdings Limited (since October 2012); Deputy Chairman of Turners & Growers Limited (since December 2012) and a director of the Commonwealth Bank of Australia (since April 2007). In 2012, Sir John was awarded an Honorary Doctorate of Commerce by Victoria University, Wellington. Sir John is a Fellow of the New Zealand Institute of Chartered Accountants, Fellow of the Institute of Financial Professionals New Zealand, Fellow of the Institute of Directors and a Life Member of the Australian Institute of Banking and Finance.

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