



## MARKET ANNOUNCEMENT

### **APN News & Media Limited Announces Assignment of Corporate Debt Ratings from Standard & Poor's, Moody's Investor Services and Fitch Ratings**

**SYDNEY, 4 September 2014** – APN News & Media Limited [ASX, NZX: APN] today announced that:

- Standard & Poor's assigned APN a corporate rating of 'BB' with a stable outlook;
- Moody's Investor Services assigned APN a corporate rating of 'Ba2' with a negative outlook; and
- Fitch Ratings assigned APN a corporate rating of 'BB-' with a stable outlook

These ratings remain subject to the Company's successful execution of the proposed notes issue.

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