



MARKET ANNOUNCEMENT

NZME SENIOR MANAGEMENT CHANGES

SYDNEY, 9th March 2016 - APN News & Media Limited (ASX, NZX: APN) today announced the resignation of Jane Hastings as chief executive officer of NZME, and the appointment of current NZME chief financial officer, Michael Boggs as her replacement, effective Friday 8th April, 2016.

Jane Hastings has been with the APN Group since May 2012 leading TRN to strong growth, and in her current role since September 2014 where she led the successful formation of NZME. Mr Boggs will report to APN Chief Executive Officer Ciaran Davis.

Jane Hastings

Mr Davis thanked Ms Hastings for her enormous contribution to the success of NZME, leading the strategy and successful merger and integration program which has transformed the business into an audience-centric, content-driven media and entertainment business.

“Jane successfully led the strategy and merger of NZME, which had never been done before, to result in a fully integrated content and multiplatform media business. This places the business at the cutting edge in delivering media and entertainment content. The integrated content creation and sales proposition, offering clients multi-platform solutions and creating strong growth in new revenue streams, is delivering commercial success,” Mr Davis said.

Ms Hastings said that her decision to resign was a difficult decision to make but it was time to pursue other opportunities.

“I am extremely proud of achieving the transformation goals set for NZME and I have complete confidence in the future of the business. I have worked with an incredible team of people at NZME who are all exceptionally talented and dedicated. I am also delighted to have a strong executive team and to be able to see the successor appointed from within the team will ensure the momentum continues.”

“NZME is well positioned for the future with the business organised into new verticals of news, sport and entertainment, which are delivering strong audience growth and content leverage leading to new commercial revenues. I am confident that the momentum is there for NZME to continue to grow its audiences and expand its content-driven offering,” Ms Hastings said.

Michael Boggs

Mr Boggs is currently chief financial officer of NZME, a role he has held since March 2015. He has over 30 years management, financial and commercial experience across the media, telecommunications and insurance industries.

Mr Davis said: "With an excellent understanding of NZME's businesses combined with astute leadership and management experience, Michael is the natural successor to Jane. I welcome him to APN's Senior Management team and look forward to his contribution to the Company's success."

Mr Boggs said: "I am delighted to be continuing the positive momentum Jane has started in transforming NZME into an integrated media powerhouse. I look forward to working with NZME's management team and staff, together with the APN Board, in realising NZME's potential."

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For further information:

Peter Brookes, Citadel-MAGNUS, +61 (0) 407 911 389

Biography of Michael Boggs

Michael Boggs is the current chief financial officer of NZME. He joined NZME from Tower Insurance where he was CFO from October 2013. In this role, he was named New Zealand's 2014 CFO of the Year. Prior to his appointment as CFO of Tower Insurance, Mr Boggs held the position of chief operating officer of Tower for two and a half years. Before this, he spent eight years at TelstraClear where he was CFO and then head of business and government.