

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme **ARN MEDIA LTD**

ACN/ARSN **008 637 643**

1. Details of substantial holder (1)

Name **Spheria Asset Management Pty Ltd**

ACN/ARSN (if applicable) **611 081 326**

The holder ceased to be a substantial holder on **13/11/2023**

The previous notice was given to the company on **23/11/2021**

The previous notice was dated **23/11/2021**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
REFER TO ANNEXURE A					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Spheria Asset Management Pty Ltd	LEVEL 19, 307 QUEEN STREET, BRISBANE QLD 4000

Signature

print name **MATTHEW BOOKER**

capacity **DIRECTOR**

sign here



date

2023-11-15

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
 - (6) The voting shares of a company constitute one class unless divided into separate classes.
 - (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.
-

ARN MEDIA LTD

Annexure A

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Number of securities affected	Person's votes affected	Class of securities
08/12/2021	Spheria Asset Management	Purchase	\$ 1,598,336.13	911,330	911,330	ORDINARY FULLY PAID
10/12/2021	As above	Sale	-\$ 2,793.14	- 1,505	- 1,505	ORDINARY FULLY PAID
22/12/2021	As above	Purchase	\$ 94,008.51	49,306	49,306	ORDINARY FULLY PAID
23/12/2021	As above	Purchase	\$ 9,771.45	5,000	5,000	ORDINARY FULLY PAID
31/12/2021	As above	Purchase	\$ 1,855,515.95	883,537	883,537	ORDINARY FULLY PAID
31/12/2021	As above	Sale	-\$ 1,810,825.80	- 862,298	- 862,298	ORDINARY FULLY PAID
07/01/2022	As above	Sale	-\$ 590,741.39	- 286,053	- 286,053	ORDINARY FULLY PAID
14/03/2022	As above	Sale	-\$ 49,554.41	- 26,409	- 26,409	ORDINARY FULLY PAID
17/03/2022	As above	Purchase	\$ 2,022,687.47	1,111,982	1,111,982	ORDINARY FULLY PAID
22/03/2022	As above	Purchase	\$ 760,925.56	399,608	399,608	ORDINARY FULLY PAID
05/05/2022	As above	Purchase	\$ 580,841.44	344,980	344,980	ORDINARY FULLY PAID
10/05/2022	As above	Purchase	\$ 980,938.42	623,430	623,430	ORDINARY FULLY PAID
06/06/2022	As above	Purchase	\$ 120,991.34	84,052	84,052	ORDINARY FULLY PAID
07/06/2022	As above	Purchase	\$ 254,889.36	180,477	180,477	ORDINARY FULLY PAID
28/06/2022	As above	Purchase	\$ 826,971.50	750,000	750,000	ORDINARY FULLY PAID
29/06/2022	As above	Purchase	\$ 510,431.22	469,034	469,034	ORDINARY FULLY PAID

19/09/2022	As above	In-specie transfer in	\$ 433,936.22	323,833	323,833	ORDINARY FULLY PAID
19/09/2022	As above	Sale	-\$ 433,936.22	- 323,833	- 323,833	ORDINARY FULLY PAID
02/11/2022	As above	Purchase	\$ 178,592.18	150,000	150,000	ORDINARY FULLY PAID
03/11/2022	As above	In-specie transfer in	\$ 259,934.08	218,432	218,432	ORDINARY FULLY PAID
30/11/2022	As above	Purchase	\$ 514,226.61	474,775	474,775	ORDINARY FULLY PAID
27/06/2023	As above	Purchase	\$ 77,156.89	81,151	81,151	ORDINARY FULLY PAID
28/06/2023	As above	Purchase	\$ 106,809.84	110,814	110,814	ORDINARY FULLY PAID
29/06/2023	As above	Purchase	\$ 203,722.90	210,968	210,968	ORDINARY FULLY PAID
30/06/2023	As above	Purchase	\$ 41,168.13	41,858	41,858	ORDINARY FULLY PAID
13/11/2023	As above	Purchase	\$ 200,165.80	223,526	223,526	ORDINARY FULLY PAID
13/11/2023	As above	Sale	-\$ 30,176,794.26	- 27,493,936	- 27,493,936	ORDINARY FULLY PAID

This is Annexure "A " as mentioned in form 605 Notice of ceasing to be a substantial holder



Matthew Booker
Director
Date: 15/11/2023
