



Funds Management

Facsimile

To	Company Announcements Office	From	Stephen Hanich
Fax	1300 135 638	Pages	3
Company	Australian Securities Exchange	Date	8 August 2023
Re	ARN Media Limited		

Please find attached a Form 603 – Notice of Initial Substantial Shareholder

Kind regards

A handwritten signature in black ink, appearing to read "S Hanich". The signature is written in a cursive, flowing style.

Stephen Hanich
Company Secretary

Form 603
Corporations Law
Section 671B

Notice of initial substantial holder

To: ARN Media Limited

ACN: 008 637 643

1. Details of Substantial holder

Name Celeste Funds Management Limited

ACN 098 628 605

The Holder became a substantial holder on: 4 August 2023

2. Details of Voting Power and relevant interests

The total number of votes attached to all the voting shares in the company that the holder had a relevant interest in on the date the holder became a substantial holder are as follows:

Class of Securities	Number of Securities	Persons Votes	Voting Power
Ordinary	15,327,995	15,327,995	5.00%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the holder became a substantial holder are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Number of securities	Person's votes
Celeste Funds Management on behalf of its clients				15,327,995	15,327,995

4. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the holder became a substantial holder is as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration in relation to change	Class and number of securities affected	Person's votes affected
08/05/23 – 17/05/23	Celeste Funds Management Limited	Net Sales	market price	21,724	21,724
16/06/23	Celeste Funds Management Limited	Sales	market price	44,113	44,113
04/08/23	Celeste Funds Management Limited	Purchases	market price	46,358	46,358

5. Addresses

The addresses of persons named in this form are:

Name	Address
Celeste Funds Management Limited	Level 9, 50 Pitt Street, Sydney NSW 2000

Name: Stephen Hanich

Capacity: Company Secretary

Signature: 

Date: 8th August 2023