

Form 604
Corporations Act 2001
Section 671B
Notice of change of interests of substantial holder

To: Company Name/Scheme: **ARN MEDIA LIMITED**

ACN/ARSN **008 637 643**

1. Details of substantial holder

Name Superannuation and Investments HoldCo Pty Ltd ACN 644 660 882 and its related bodies corporate listed in annexure A

There was a change in the interests of the substantial holder on **15/08/2023**

The previous notice was given to the company on **10/02/2023**

The previous notice was dated **08/02/2023**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme are as follows:

Class of securities	Previous notice		Present notice	
	Person's votes	Voting power (%)	Person's votes	Voting power (%)
Fully paid Ordinary shares	11,055	0.00	0	0.00

For the Securities (if any) listed below see NOTE 1 at the end of this form

Class of securities	Previous notice		Present notice	
	Person's votes	Voting power (%)	Person's votes	Voting power (%)
Fully paid Ordinary shares	15,548,823	5.01 See note 1 at the end of this form	18,935,723	6.18 See note 1 at the end of this form

Class of securities	Previous notice		Present notice	
	Person's votes	Voting power (%)	Person's votes	Voting power (%)
GRAND TOTAL	15,559,878	5.01	18,935,723	6.18

3. Changes in relevant interest

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
See annexure B to this notice					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Citibank N A Hong Kong		Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the residual power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as a responsible entity of a managed investment scheme (which managed investment scheme is not managed by either Colonial First State Investments Limited or a related body corporate). In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being a residual accelerated relevant interest held in the same capacity. Colonial First State Investments Limited has authorised the manager of each such managed investment scheme to exercise the powers referred to in paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth) in relation to those securities managed by the manager to the exclusion of Colonial First State Investments Limited except for provisions allowing Colonial First State Investments Limited to terminate the agreement with the manager or to exercise those powers where the agreement is terminated.	16,084,717 Fully paid Ordinary shares	16,084,717
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Citicorp Nominees Pty Limited (Australia)		Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the residual power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as a responsible entity of a managed investment scheme (which managed investment scheme is not managed by either Colonial First State Investments Limited or a related body corporate). In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being a residual accelerated relevant interest held in the same capacity. Colonial First State Investments Limited has authorised the manager of each such managed investment scheme to exercise the powers referred to in paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth) in relation to those securities managed by the manager to the exclusion of Colonial First State Investments Limited except for provisions allowing Colonial First State Investments Limited to terminate the agreement with the manager or to exercise those powers where the agreement is terminated.	2,716,861 Fully paid Ordinary shares	2,716,861
Colonial First State Investments Limited (Note 1) ACN 002 348 352	UBS Nominees Pty Ltd		Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the residual power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as a responsible entity of a managed investment scheme (which managed investment scheme is not managed by either Colonial First State Investments Limited or a related body corporate). In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being a residual accelerated relevant interest held in the same capacity. Colonial First State Investments Limited has authorised the manager of each such managed investment scheme to exercise the powers referred to in paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth) in relation to those securities managed by the manager to the exclusion of Colonial First State Investments Limited except for provisions allowing Colonial First State Investments Limited to terminate the agreement with the manager or to exercise those powers where the agreement is terminated.	134,145 Fully paid Ordinary shares (including 134,145 borrowed from UBS AG (Agreement 1), see Annexure C)	134,145

5. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Avanteos Investments Limited ACN 096 259 979	Level 15, 400 George Street, Sydney, NSW, 2000, Australia
Colonial First State Investments Limited ACN 002 348 352	Level 15, 400 George Street, Sydney, NSW, 2000, Australia

Signature

NOTE 1--(This note is relevant to section 2,3,4 and 5)
The relevant interests in these securities:

are/were held by Colonial First State Investments Limited (CFS) as responsible entity of the specified registered managed investment schemes and relate(d) to holdings in connection with the Colonial First State First Choice product range. Decisions to buy/sell those securities and exercise voting rights in relation to those securities are made by managers to whom CFS has outsourced those functions. By instrument dated 29 October 2001 the Australian Securities and Investments Commission ("ASIC") has granted certain relief to CFS and its related bodies corporate for these holdings from the applicable provisions of Chapter 6 of the Corporations Act in relation to the acquisition of or increase in voting power of such securities (the Manager Relief). These managers are not associates of, other than by virtue of an agreement in accordance with the terms of the Manager Relief, the Commonwealth Bank of Australia group.



Dated the 17 day of August 2023

Annexure A

This is annexure A referred to in Form 604, Notice of change of interest of substantial holder dated 15/08/2023



Dated the 17/08/2023

SCHEDULE

Avanteos Investments Limited
Colonial First State Investments Limited
Superannuation and Investments FinCo Pty Ltd
Superannuation and Investments HoldCo Pty Ltd
Superannuation and Investments Management Pty Ltd
Superannuation and Investments MidCo Pty Ltd
Superannuation and Investments Services Pty Ltd
Superannuation And Investments US LLC

Annexure B

This is annexure B referred to in Form 604, Notice of change of interest of substantial holder dated 15/08/2023

Dated the 17/08/2023

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
Friday, 12 May 2023	Avanteos Investments Limited ACN 096 259 979	Sale	5,641.09	5,500 Ordinary shares	5,500
Friday, 19 May 2023	Avanteos Investments Limited ACN 096 259 979	Sale	5,674.97	5,555 Ordinary shares	5,555
Tuesday, 21 February 2023	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	2,976,470.37	2,352,941 Ordinary shares	2,352,941
Wednesday, 15 March 2023	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	261,041.04	251,001 Ordinary shares	251,001
Tuesday, 28 March 2023	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	4,636.52	4,183 Ordinary shares	4,183
Tuesday, 28 March 2023	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	5,304.71	4,787 Ordinary shares	4,787
Wednesday, 29 March 2023	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	1,993.95	1,814 Ordinary shares	1,814
Thursday, 30 March 2023	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	8,545.94	7,811 Ordinary shares	7,811
Thursday, 30 March 2023	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	2,536.25	2,322 Ordinary shares	2,322
Thursday, 30 March 2023	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	2,690.47	2,465 Ordinary shares	2,465
Wednesday, 19 April 2023	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Sale	27,078.10	26,170 Ordinary shares	26,170
Thursday, 20 April 2023	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Sale	20,600.00	20,000 Ordinary shares	20,000
Thursday, 20 April 2023	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Sale	1,006,493.34	977,178 Ordinary shares	977,178
Thursday, 20 April 2023	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Sale	6,382.91	6,197 Ordinary shares	6,197
Thursday, 20 April 2023	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	167,746.73	154,094 Ordinary shares	154,094
Friday, 21 April 2023	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Sale	843,455.67	818,889 Ordinary shares	818,889
Friday, 21 April 2023	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Sale	30,393.85	29,500 Ordinary shares	29,500
Wednesday, 10 May 2023	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Sale	23,818.80	23,000 Ordinary shares	23,000
Wednesday, 10 May 2023	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Sale	13,462.80	13,000 Ordinary shares	13,000
Tuesday, 16 May 2023	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	21,277.68	20,838 Ordinary shares	20,838
Wednesday, 17 May 2023	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	14,869.88	14,276 Ordinary shares	14,276
Monday, 22 May 2023	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Sale	44,173.54	41,392 Ordinary shares	41,392
Thursday, 08 June 2023	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	727.77	677 Ordinary shares	677
Friday, 09 June 2023	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	1,363.98	1,303 Ordinary shares	1,303

Tuesday, 13 June 2023	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	552.18	528 Ordinary shares	528
Wednesday, 14 June 2023	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	2,403.16	2,301 Ordinary shares	2,301
Thursday, 15 June 2023	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	134,223.21	127,625 Ordinary shares	127,625
Friday, 16 June 2023	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	131,780.23	124,851 Ordinary shares	124,851
Monday, 19 June 2023	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	43,274.20	41,383 Ordinary shares	41,383
Wednesday, 21 June 2023	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	15,474.03	14,971 Ordinary shares	14,971
Thursday, 13 July 2023	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	1,567.08	1,535 Ordinary shares	1,535
Friday, 04 August 2023	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	6,457.22	6,257 Ordinary shares	6,257
Monday, 07 August 2023	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	31,229.22	30,057 Ordinary shares	30,057
Thursday, 10 August 2023	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	11,881.59	11,706 Ordinary shares	11,706
Thursday, 10 August 2023	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	7,848.93	7,806 Ordinary shares	7,806
Tuesday, 15 August 2023	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	1,114,453.82	1,081,994 Ordinary shares	1,081,994
Tuesday, 15 August 2023	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	1,083,146.97	1,051,599 Ordinary shares	1,051,599
Tuesday, 15 August 2023	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	21,734.03	21,101 Ordinary shares	21,101

Annexure C

This is annexure C referred to in Form 604, Notice of change of interest of substantial holder dated 15/08/2023



Dated the 17/08/2023

Superannuation and Investments HoldCo Pty Ltd will, if requested by the company or responsible entity to whom this form must be given or by the Australian Securities and Investments Commission (ASIC), give a copy of one or more of the following agreements to the company, responsible entity or ASIC (as appropriate).

UBS AG (Agreement 1)

Type of agreement:	Australian Master Securities Lending Agreement
Parties to agreement:	(1) UBS AG; and (2) Colonial First State Investments Limited
Can the parties exercise voting rights attaching to the securities?	No
If yes, in what circumstances?	N/A
Date on which the securities were (or are) expected to be delivered to the borrower or its nominee (ie borrow date):	The dates indicated in Annexure B on which securities were borrowed.
Scheduled date (if any) when the securities are expected to be returned to the lender or its nominee (ie return date):	Any particular day.
Does the borrower have the right to return the securities early? [Yes/No]	Yes
If yes, in which circumstances?	At any time subject to giving notice.
Does the lender have the right to recall the securities early (ie before the scheduled return date)? [Yes/No]	Yes
If yes, in which circumstances?	At any time subject to giving notice.
Are there circumstances in which the borrower will not be required to return the securities on settlement? [Yes/No]	No
If yes, in which circumstances?	N/A