



MARKET ANNOUNCEMENT

U.S. Senior Unsecured Notes Offering

SYDNEY, 11 September, 2014 – APN News & Media Limited [ASX, NZX: APN] today announced that it has decided not to proceed with the previously announced offering of US\$250 million of Senior Unsecured Notes by its wholly-owned subsidiary Biffin Pty Limited.

While APN received significant investor interest in the proposed offering, this interest did not ultimately result in terms and conditions satisfactory to the Company.

APN will continue to explore capital market opportunities that enhance the flexibility achieved in the recent refinancing.

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