



MARKET ANNOUNCEMENT

Completion of Adshel sale and announcement of Special Dividend of \$222m

SYDNEY, 28 September 2018 – HT&E Limited (ASX: HT1) is pleased to announce completion of the sale of Adshel to oOh!media Limited for an enterprise value of \$570 million. As foreshadowed in HT&E's announcements of 25 June 2018 and 23 August 2018, the net sale proceeds received today have been applied to pay down drawn debt.

HT&E is also pleased to announce a fully franked Special Dividend of 72 cents per share. The Special Dividend distribution timetable is as follows:

Ex-Dividend Date	5 October 2018
Record Date	8 October 2018
Payment Date	24 October 2018

You must be registered as a security holder of HT1 shares by the Record Date to be eligible for this Special Dividend. The Special Dividend is additional to the Interim Dividend paid on 27 September 2018.

Preparations continue for an on-market share buyback of circa \$55 million, which is expected to commence after the Special Dividend Payment Date. Further details will be provided in due course.

Ends.

For further information, please contact:

Peter Brookes, Citadel-MAGNUS, +61 407 911 389, pbrookes@citadelmagnus.com

Helen McCombie, Citadel-MAGNUS, +61 411 756 248, hmccombie@citadelmagnus.com