



## MARKET ANNOUNCEMENT

### **NZME. BOARD APPOINTMENT**

SYDNEY, 9 October 2014 – APN News & Media Limited [ASX, NZX: APN] today announced the appointment of Sir John Anderson as Chairman designate for a new company that will own the newly re-branded NZME. businesses formerly operated under APN New Zealand branding.

APN's APN NZ, TRN and GrabOne businesses, with publishing, radio, digital and e-commerce assets, were recently re-branded under one overarching NZME. banner.

APN Chairman Peter Cosgrove said as part of the ongoing consideration of an initial public offering (IPO), an approach had been made to Sir John to join the new NZME. Board, subject to confirmation the listing would go ahead.

“It is a great endorsement for NZME. that the company and management team can attract one of New Zealand's most respected directors, who clearly sees the potential of the business and believes he can play an important role in helping shape its future success,” he said.

Mr Cosgrove said Sir John is one of New Zealand's most experienced directors, and over many years had been involved in market leading and high profile organisations in New Zealand and Australia.

Sir John is currently Chairman of Steel & Tube Holdings Ltd, NPT Ltd, Deputy Chair of Turners & Growers Ltd and a director of the Commonwealth Bank of Australia. He was the former Chairman of the NZ Venture Investment Fund, Television New Zealand Ltd and PGG Wrightson Ltd. He was CEO and director of ANZ National Bank Ltd from 2003 to 2005 and National Bank of NZ Ltd from 1989 to 2003.

Mr Cosgrove also confirmed NZME. has finished a programme of presentations to banks as part of the proposed IPO process, and that it will be commencing a formal Request for Proposal (RFP) in the near future.

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