



MARKET ANNOUNCEMENT

Completion of sale of Soprano stake

SYDNEY, Friday 31 March 2023 – HT&E Limited [ASX: HT1] today confirmed that, in line with previous announcements, completion has occurred of its sale of its ~25% interest in Soprano Design Limited to Potentia Capital. HT&E received ~\$66.3 million cash consideration for the sale.

As outlined in HT&E's financial results on 21 February 2023, the sale proceeds are intended to be used to reduce net debt. HT&E is also committed to its dividend policy of a 65-85% payout ratio with a commitment to pay at the higher end if net debt leverage is under 0.5 times.

ENDS

This announcement has been authorised for release by the Board of HT&E Limited.

For further information, please contact:

Peter Brookes, Citadel-MAGNUS, +61 407 911 389, pbrookes@citadelmagnus.com

Helen McCombie, Citadel-MAGNUS, +61 411 756 248, hmccombie@citadelmagnus.com