



## **MARKET ANNOUNCEMENT**

### **ACCC RELEASES STATEMENT OF ISSUES FOR SALE OF ARM**

**Sydney, 6 October, 2016** – APN News & Media Limited [ASX, NZX: APN] notes that the ACCC today released a Statement of Issues in relation to the proposed sale of Australian Regional Media (ARM) to a subsidiary of News Corp.

The ACCC has sought comment on the matters raised in the Statement of Issues and has indicated that it expects to announce its final decision on 1 December 2016.

APN continues to cooperate with the ACCC and is confident the issues raised can be addressed.

APN strongly believes that regional media consolidation is required to help secure the future of regional newspapers in a constantly evolving media landscape.

As a result of the ACCC's announcement, APN will adjust its timeline for the completion of the sale of ARM.

APN Shareholders last month voted overwhelmingly in favour of the proposed transaction, which is still subject to FIRB approval.

ENDS

#### **For further information:**

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